

Financial Report

Street Swags Ltd

ABN 65 127 605 832

For the year ended 30 June 2017

Prepared by Walker Hill CA

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Directors' Report

Street Swags Ltd

For the year ended 30 June 2017

Directors' Report

The Directors submit the financial report of Street Swags Ltd for the financial year ended 30 June 2017.

Directors

The names of Directors throughout the year and at the date of this report are:

Director Name	Appointed Date	Resignation Date (If Applicable)
Adrian DeMaria		
Andrew McDonald		
Brian O'Reilly		
Paul Daly		

Company Limited By Guarantee

The company was incorporated on 18 September 2007 as a company limited by guarantee.

Principal Activities

The principal activities of the company in the course of the financial year were to raise funds to enable the manufacture of practical, portable and waterproof bedding 'swags' to be distributed to homeless persons throughout Australia, in accordance with the constitution.

Operating Result

The net loss of the company for the financial year amounted to, as per below: \$254,849.

Review of Operations

Throughout the financial year ended 30 June 2017, there have been several significant events which have significantly effected the operations of the company. This includes the ongoing ramifications resulting from the fraud investigation of former director, Jean Madden. The company has incurred significant costs in the year ended 30 June 2017 as a result of the ongoing investigation.

Directors' Interests and Benefits

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the accounts, or the fixed salary of a full time employee of the company, or by reason of a contract made by the company or a related corporation with the Director or with a firm of which the Director is a member or with a company in which the Director has a substantial financial interest, other than those permitted by the constitution.

Directors' Report

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the company to continue to operate as a going concern is dependent upon the ability of the company to generate sufficient cashflows from operations to meet its liabilities.

The company's net liability position has been exacerbated as a result of the ongoing investigations into the fraudulent activities of former director, Jean Madden. The significant expenses relating to this investigation are not expected to recur and as such the company's cash flows are expected to recover.

As such, the members of the company believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors:

Brian O'Reilly

Brian O'Reilly

Date 15/1/2018 | 1:44 PM PST

Andrew McDonald

Andrew McDonald

Date 15/1/2018 | 4:29 PM PST

Adrian De Maria

Adrian DeMaria

Date 15/1/2018 | 4:44 PM PST

Paul Daly

Paul Daly

Date 15/1/2018 | 5:35 PM PST

Income and Expenditure Statement

Street Swags Ltd

For the year ended 30 June 2017

	2017	2016
Income		
Grant Operating		
Grants	-	1,896
Total Grant Operating	-	1,896
Donations		
Corporate Donations	-	12,730
Etapestry Donations	5,654	-
Everyday Hero Donations	76,498	-
eWay	18,061	-
General Donation from Oct 16	78,345	-
General Donations	53,295	616,804
GiveNow Donations	11,440	-
Good2Glve Donations	2,365	-
Major Gifts	100,000	-
Merchant Donations	22,219	-
NFP Partners Donations	15,660	21,818
Regular Giving	5,019	4,903
Workplace Giving	420	3,178
Total Donations	388,977	659,433
Fundraising		
Community Fundraising	2,921	16,253
Events Fundraising	-	1,800
Music Fundraising	-	305
Total Fundraising	2,921	18,358
Total Income	391,897	679,686
Gross Surplus	391,897	679,686
Other Income		
Interest Income	450	315
Gain/(Loss) on Disposal of Non-Current Asset	(13,197)	7,934
Other Income	92,596	3,871
Foreign Currency Gains and Losses	-	320
Total Other Income	79,849	12,440
Expenditure		
Accounting Fees	22,664	19,358
Advertising & Marketing	9,901	22,238
Amortisation	62	131
Bank, Merchant & Other Fees	11,281	10,703
Bookkeeping Fees	11,342	13,080
Cabins Expenses	2,364	6,160

The accompanying notes form part of these financial statements.

Income and Expenditure Statement

	2017	2016
Community Healing Expenses	-	3,203
Computer expenses	1,435	644
Conferences & Workshops	-	45
Depreciation	11,687	16,727
Electricity	2,274	2,554
Fines	80	785
Fundraising Events/Stalls Expenses	1,008	400
Insurance Expenses	5,503	16,056
Interest Paid	872	2,271
Legal Expenses	205,568	119,616
Maintenance & Repairs	9,422	676
Meals & Entertainment	111	3,162
Motor Vehicle Expenses	6,062	20,341
Office Expenses	10,641	12,419
Packaging & Freight	20,505	-
Postage	16,312	28,438
Printing & Stationery	243	5,648
Professional Fees	-	570
Provisions for Homeless	749	-
Registrations & Subscriptions	6,012	13,771
Rent	20,545	34,764
Security	8,806	21,305
Staff Amenities	-	41
Staff Training	-	1,520
Stock Purchases	110,014	133,768
Superannuation	17,470	28,727
Taxi, Parking & Tolls	103	901
Telephone & Internet	6,782	10,395
Travel Expenses	865	11,406
Wages & Salaries	194,239	297,844
Workcover	3,610	-
Decline in Value of Investment	-	20
Closing Stock	(32,468)	-
GST Adjustments	25,791	-
Loans Written Off	-	167,918
Sundry Expense	751	-
Rent - Plant & Equipment	1,112	-
Annual Leave Expense	12,850	13,920
Rubbish Removal	25	-
Total Expenditure	726,595	1,041,527
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(254,849)	(349,401)
Current Year Surplus/ (Deficit) Before Income Tax	(254,849)	(349,401)
Net Current Year Surplus After Income Tax	(254,849)	(349,401)

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

Street Swags Ltd
As at 30 June 2017

	NOTES	30 JUN 2017	30 JUN 2016
Assets			
Current Assets			
Cash & Cash Equivalents		84,001	135,771
Trade and Other Receivables	2	3,205	3,205
GST Receivable		8,005	42,343
Prepayments		5,145	-
Total Current Assets		100,357	181,319
Non-Current Assets			
Plant and Equipment, Vehicles	3	45,395	76,890
Intangibles	4	378	2,287
Total Non-Current Assets		45,773	79,178
Total Assets		146,130	260,496
Liabilities			
Current Liabilities			
Bank Overdraft		551	546
Trade and Other Payables	2	279,114	139,935
Employee Entitlements		27,658	14,809
Members Loan Accounts		23,186	6,196
Total Current Liabilities		330,510	161,484
Non-Current Liabilities			
Loans	7	20,153	49,550
Other Non-Current Liabilities		102	-
Total Non-Current Liabilities		20,256	49,550
Total Liabilities		350,765	211,034
Net Assets		(204,636)	49,462
Member's Funds			
Capital Reserve			
Current Year Earnings		(254,849)	(349,401)
Retained Earnings		50,213	398,863
Total Capital Reserve		(204,636)	49,462
Total Member's Funds		(204,636)	49,462

The accompanying notes form part of these financial statements.

Notes of the Financial Statements

Street Swags Ltd

For the year ended 30 June 2017

Summary of Significant Accounting Policies

The financial report is a general purpose (RDR) financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Australian Charities and Not-For-Profit Commission Act 2012 (ACNC Act 2012).

The financial report covers Street Swags Ltd. Street Swags Ltd is a company limited by guarantee, incorporated and domiciled in Australia. The company is a non-profit, charitable organisation.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2017, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

Critical Accounting Estimates and Judgments

The Responsible persons make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

- **Gain/Loss on disposal of repossessed motor vehicle**

As a result of the fraudulent activity of the former company director, a vehicle was repossessed in the 2017 financial year. Exact figures regarding the repossession of the vehicle and associated finalisation of the vehicle finance were unable to be obtained so the loss on disposal has been calculated based on the information available in the fixed asset register and correspondence with the auctioneer and financier.

Going Concern

The financial report has been prepared on the basis that the company is a going concern. Despite the net liability position, the company has incurred significant expenses relating to fraudulent activities which are not expected to recur. As such, we believe the going concern assumption to be appropriate.

Income Tax

Under current legislation, the company is not liable for taxation on its income.

Property, Plant and Equipment (PPE)

Motor vehicles, manufacturing equipment, software and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the company commencing from the time the asset is held ready for use.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Provisions

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Notes of the Financial Statements

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the company is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the company, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Notes of the Financial Statements

	2017	2016
1. Cash on Hand		
Bank accounts/(overdraft)		
Bendigo CMTA	823	20,768
Westpac Main	-	-
Suncorp	5,414	60,022
National Petty Cash	1	3,776
National CFS	77,449	1,718
PayPal	(546)	(546)
National Cash Max	8	8
Business Account	1	49,479
Business Everyday	(5)	-
Total Bank accounts/(overdraft)	83,146	135,225
Total Cash on Hand	83,146	135,225
	2017	2016

2. Trade and Other Receivables

Trade Receivables		
Accounts Receivable	3,205	3,205
Total Trade Receivables	3,205	3,205
Total Trade and Other Receivables	3,205	3,205
	2017	2016

Members Loan Accounts

Current Liability		
Loan - Adrian De Maria	23,186	6,196
Total Current Liability	23,186	6,196
Total Members Loan Accounts	23,186	6,196
	2017	2016

3. Plant & Equipment, Vehicles

Plant & Equipment		
Plant and equipment at cost	16,139	13,248
Accumulated depreciation of plant and equipment	(10,849)	(7,778)
Total Plant & Equipment	5,290	5,470
Vehicles		
Motor Vehicles	25,000	85,307
Acc Depn - Motor Vehicles	(6,250)	(13,887)
Total Vehicles	18,750	71,420
Software		
Software	8,300	-
Acc Depn - Software	(700)	-
Total Software	7,600	-

Notes of the Financial Statements

Manufacturing Equipment		
Manufacturing Equipment	14,360	-
Acc Depn - Manufacturing Equipment	(606)	-
Total Manufacturing Equipment	13,754	-
Total Plant & Equipment, Vehicles	45,395	76,890
	2017	2016

4. Intangibles

Other Intangibles		
Borrowing Costs	2,859	2,419
Less Amortisation of Borrowing Costs	(2,481)	(131)
Total Other Intangibles	378	2,287
Total Intangibles	378	2,287
	2017	2016

5. Trade & Other Payables

Trade Payables		
Trade Creditors	269,192	126,025
Total Trade Payables	269,192	126,025
Other Payables		
PAYG Withholdings Payable	9,922	13,909
Total Other Payables	9,922	13,909
Total Trade & Other Payables	279,114	139,935
	2017	2016

6. Employee Entitlements

Employee entitlements (wages, annual leave, etc)		
Superannuation Payable	888	888
Provision for Annual Leave	26,770	13,920
Total Employee entitlements (wages, annual leave, etc)	27,658	14,809
Total Employee Entitlements	27,658	14,809
	2017	2016

7. Loans

Non Current Liability		
Metro Finance - Holden Colorado	20,153	-
Capital Finance	-	58,525
Unexplred Interest - Capital Finance	-	(8,975)
Total Non Current Liability	20,153	49,550
Total Loans	20,153	49,550

Movements in Equity

Street Swags Ltd

For the year ended 30 June 2017

	2017	2016
Equity		
Opening Balance	49,462	398,863
Increases		
Surplus for the Period	(254,849)	(349,401)
Retained Earnings	751	-
Total Increases	(254,098)	(349,401)
Total Equity	(204,636)	49,462

The accompanying notes form part of these financial statements.

Statement of Cash Flows

Street Swags Ltd

For the year ended 30 June 2017

	2017	2016
Cash flows from Operating Activities		
Receipts from grants	-	1,896
Payments to suppliers and employees	(211,709)	(325,820)
Interest received	450	315
Cash receipts from other operating activities	493,202	720,525
Cash payments from other operating activities	(422,022)	(482,501)
Total Cash flows from Operating Activities	(140,079)	(85,585)
Cash flows from Investing Activities		
Proceeds from sales of property, plant and equipment	12,778	15,496
Payment for property, plant and equipment	(63,329)	(87,968)
Loans to related parties	-	18,748
Other cash items from investing activities	(3,536)	23,075
Total Cash flows from Investing Activities	(54,087)	(30,649)
Cash flows from Financing Activities		
Proceeds from borrowing	51,589	71,009
Repayment of borrowings	(24,983)	(15,489)
Total Cash flows from Financing Activities	26,606	55,520
Cash flows from Other Activities		
Other activities	115,486	107,938
Total Cash flows from Other Activities	115,486	107,938
Net increase/(decrease) in cash held	(52,074)	47,224
Cash Balances		
Opening cash balance	135,225	129,732
Closing cash balance	83,151	135,225
Movement in cash	(52,074)	5,493

Responsible persons' declaration — *per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013*

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Brian O'Reilly

Brian O'Reilly

Andrew McDonald

Andrew McDonald

Adrian De Maria

Adrian DeMaria

Paul Daly

Paul Daly

Date 15/1/2018 / 4:44 PM PST



INDEPENDENT AUDIT SERVICES

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Level 7, 127 Creek Street
Brisbane, QLD 4000

Street Swags Ltd

Independent Audit Report to the members of Street Swags Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a general purpose (RDR) financial report of Street Swags Ltd (the Entity), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and Responsible Persons' Declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2017 and of its financial performance for the year ended; and
- (ii) complying with Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Going Concern

During the year, we noted that the entity had a net liability of \$204,636 for the financial year ended 30 June 2017. Per discussion with the board of directors, appropriate steps were taken within the entity to ensure the business will continue to operate in the next 12 months from the date of this audit report. One of the Board of Directors, Adrian De Maria, had confirmed he will continue to provide financial support to the entity as and when it is required.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible persons.
- Conclude on the appropriateness of the responsible persons' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the responsible persons with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the responsible persons, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDIT SERVICES
Chartered Accountants



Jeremiah Thum
Director

Brisbane, QLD
22 December 2017



INDEPENDENT AUDIT SERVICES

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Brisbane, QLD 4000

Auditor's Independence Declaration

To Board of Directors
Street Swags Ltd

As auditor for the audit of Street Swags Ltd for the year ended 30 June 2017, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the independence requirements in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

INDEPENDENT AUDIT SERVICES

Chartered Accountants

A handwritten signature in black ink, appearing to read 'J Thum', with a date '22/12' written below it.

Jeremiah Thum
Director
22 December 2017



Responsible persons' declaration

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Adrian De Maria

Adrian De Maria
Director

Dated 27th March 2018

STREET SWAGS

Because sleeping rough is tough

Responsible persons' declaration

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The responsible persons declare that in the responsible persons' opinion:

- (a) there are [are not] reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy [do not satisfy] the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Brian O'Reilly

Brian O'Reilly
Director - Chairman

Dated 27th March 2018

STREET SWAGS

Because sleeping rough is tough

Responsible persons' declaration

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The responsible persons declare that in the responsible persons' opinion:

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Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Paul Daly

Paul Daly
Director

Dated 27th March 2018

STREET SWAGS

Because sleeping rough is tough

Responsible persons' declaration

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The responsible persons declare that in the responsible persons' opinion:

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- (b) the financial statements and notes satisfy [do not satisfy] the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Andrew McDonald

Andrew McDonald
Secretary

Dated 27th March 2018