

GROK ACADEMY LIMITED

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Annual Information Statement 2021

Legal name:

GROK ACADEMY LIMITED

ABN:

31643542054

About the charity

Website:

grokacademy.org

Charity size:

Large

Is the charity an incorporated association?:

No

Does the Charity intend to fundraise in the next reporting period?:

No

Charity programs

NCSS Challenge

Program classification:

STEM education

Program operated online:

Yes

Program beneficiaries:

Children - aged 6 to under 15

Youth - 15 to under 25

Program website:

grokacademy.org

Cyber Security Challenges

Program classification:

STEM education

Program operated online:

Yes

Program beneficiaries:

Children - aged 6 to under 15

Youth - 15 to under 25

Program website:

grokacademy.org

DT Challenges

Program classification:

STEM education

Program operated online:

Yes

Program beneficiaries:

Children - aged 6 to under 15

Program website:

grokacademy.org

Description of the charity's activities and outcomes:

Our principal activities were to develop and deliver computing education resources and programmes to teachers and students across Australia and internationally. Our programmes are developed to encompass primary, secondary and tertiary learners through their studies of computing and related disciplines. Together with our volunteers, stakeholders, and employees, Grok is committed to empowering all learners to develop and apply transformative computing skills.

Human resources

Human resources:

Full time employees: 15

Part time employees: 7

Casual employees: 11

Full-time equivalent staff (FTE): 22.20

Estimated number of volunteers: 20

Annual report

Note: If you want to see the financial report or annual report that this charity has submitted, go back to [Financials & Documents](#)

Financial Reporting

Charity's 2021 reporting period:

1 July 2020 to 30 June 2021

Type of financial statement:

General purpose financial statements

Financial report consolidated with more than one entity?:

Yes

Did your charity have any related party transactions:

Yes

Does your charity have documented policies or processes about related party transactions?:

No

Financial report submitted to a state/territory regulator?:

No

Income and Expenses

Comprehensive Income Statement summary

Gross income

Revenue from government including grants	\$160,000
Donations and bequests	\$0
Revenue from providing goods or services	\$1,380,740
Revenue from investments	\$770
All other revenue	\$35,037
Total revenue	\$1,576,547
Other income (for example, gains)	\$0
Total gross income	\$1,576,547

Expenses

Employee expenses	\$604,891
Interest expenses	\$4,274
Grants and donations made for use in Australia	\$0
Grants and donations made for use outside Australia	\$0
All other expenses	\$659,988
Total expenses	\$1,269,153

Net income

Net surplus/(deficit)	\$307,394
Other comprehensive income	\$0
Total comprehensive income	\$307,394

Balance Sheet extract

Assets

Total current assets	\$1,972,009
Non-current loans receivable	\$0
Other non-current assets	\$507,394
Total non-current assets	\$507,394
Total assets	\$2,479,403

Liabilities

Total current liabilities	\$935,697
Non-current loans payable	\$250,000
Other non-current liabilities	\$337,929
Total non-current liabilities	\$587,929
Total liabilities	\$1,523,626

Net assets/liabilities

Net assets/liabilities	\$955,777
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Released under FOI Act 1982
Australian Charities and Not-for-profits Commission

