

# GROK ACADEMY LIMITED

← [Back to Financials & Documents](#)

## Annual Information Statement 2023

**Legal name:**

GROK ACADEMY LIMITED

**ABN:**

31643542054

### About the charity

**Website:**

[grokacademy.org](http://grokacademy.org)

**Charity size:**

Large

**Is the charity an incorporated association?:**

No

**Does the Charity intend to fundraise in the next reporting period?:**

No

### Charity programs

#### NCSS Challenge

**Program classification:**

STEM education

**Program operated online:**

Yes

**Program beneficiaries:**

Youth - 15 to under 25

Children - aged 6 to under 15

**Program website:**

[grokacademy.org/challenge](http://grokacademy.org/challenge)

#### Cyber Security Challenges

**Program classification:**

STEM education

**Program operated online:**

Yes

**Program beneficiaries:**

Children - aged 6 to under 15

Youth - 15 to under 25

**Program website:**

[grokacademy.org/a/cyber](http://grokacademy.org/a/cyber)

## DT Applied

**Program classification:**

STEM education

**Program operated online:**

Yes

**Program beneficiaries:**

Children - aged 6 to under 15

Youth - 15 to under 25

**Program website:**

[grokacademy.org/dt-applied](http://grokacademy.org/dt-applied)

**Description of the charity's activities and outcomes:**

Our work in developing and delivering computing education resources and programmes to teachers and students across Australia and internationally helped us to advance and achieve our mission and aims. Our programmes are developed to encompass primary, secondary, and tertiary learners through their studies of computing and related disciplines. Together with its volunteers, stakeholders, and employees, Grok is committed to empowering all learners to develop and apply their computing skills.

## Human resources

**Human resources:**

Full time employees: 71

Part time employees: 25

Casual employees: 15

Full-time equivalent staff (FTE): 101.30

Estimated number of volunteers: 50

## Annual report

Note: If you want to see the financial report or annual report that this charity has submitted, go back to [Financials & Documents](#)

## Financial Reporting

**Charity's 2023 reporting period:**

1 July 2022 to 30 June 2023

**Type of financial statement:**

General purpose financial statements

**Financial report consolidated with more than one entity?:**

No

**Reportable related party transactions in the 2023 reporting period?:**

No

**More than one remunerated key management personnel member:**

Yes

**Number of remunerated key management personnel:**

2

**Total amount paid to key management personnel:**

\$412,739

## Income and Expenses

### Comprehensive Income Statement summary

#### Gross income

Revenue from government including grants	\$1,000,141
Donations and bequests	\$0
Revenue from providing goods or services	\$2,177,273
Total gross income	\$7,574,833

Revenue from investments	\$0
All other revenue	\$4,319,827
<b>Total revenue</b>	<b>\$7,497,241</b>
Other income (for example, gains)	\$77,592
<b>Total gross income</b>	<b>\$7,574,833</b>

## Expenses

Employee expenses	\$7,875,115
Interest expenses	\$5,827
Grants and donations made for use in Australia	\$0
Grants and donations made for use outside Australia	\$0
All other expenses	\$4,740,071
<b>Total expenses</b>	<b>\$12,621,013</b>

## Net income

Net surplus/(deficit)	-\$5,046,180
Other comprehensive income	\$0
<b>Total comprehensive income</b>	<b>-\$5,046,180</b>

## Balance Sheet extract

### Assets

Total current assets	\$4,099,874
Non-current loans receivable	\$0
Other non-current assets	\$1,068,289
Total non-current assets	\$1,068,289
<b>Total assets</b>	<b>\$5,168,163</b>

### Liabilities

Total current liabilities	\$2,270,046
Non-current loans payable	\$4,000,000
Other non-current liabilities	\$73,926
Total non-current liabilities	\$4,073,926
<b>Total liabilities</b>	<b>\$6,343,972</b>

### Net assets/liabilities

<b>Net assets/liabilities</b>	<b>-\$1,175,809</b>
-------------------------------	---------------------