



AUSTRALIAN WAR WIDOWS (SA) INC

ABN: 65 893 763 341

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30th JUNE, 2022

Released under FOI Act 1982
Australian Charities and Not-for-profits Commission

AUSTRALIAN WAR WIDOWS (SA) INC

COMMITTEE'S REPORT

TWELVE MONTHS ENDED 30th JUNE 2022

The committee members submit the financial accounts of the Australian War Widows (SA) Inc. for the year ended 30th June 2022.

COMMITTEE MEMBERS

Jan Milham	President
Diane Carr	1 st Vice President
Helen Adamson	2 nd Vice President
Sharyn Walter	Secretary (6 Aug 21-30 Apr 2022)
Helen Adamson	Interim Secretary (3 May – 5 Aug 2022)
Veronica Roberts	Treasurer (6 Aug – 23 Nov 2022)
Sharyn Walter	Interim Treasurer (23 Nov 21 – 30 Apr 2022)
Diane Carr	Interim Treasurer (3 May – 5 Aug 2022)
Sharyn Walter	Public Officer (6 Aug 21-30 Apr 2022)
Diane Carr	Public Officer (3 May – 5 Aug 2022)
Helen Meyer	Committee Member (5 Aug 21 – 28 Jun 22)
Jan Grosvenor	Committee Member
June Hanley OAM	Committee Member
Jenny MacIntosh OAM	Committee Member

PRINCIPAL ACTIVITIES

The principal activities of the association during the financial year was: - to provide support and to protect the interests of War Widows.

SIGNIFICANT CHANGES

There was no significant change in the nature of these activities during the year.

TAXATION

No Taxation has been paid since incorporation nor is any payable in respect of the 2021/22 financial year and the committee do not expect the status of the body to change in this regard and accordingly no provision has been made.

OPERATING RESULT

The Loss for the year amounted to a loss of \$15,673.

OFFICERS BENEFITS

During the year no executives have received an honorarium.

Signed in accordance with the resolution of the Members of the Committee.

Chairperson _____

Hon. Secretary _____

Dated this 5th Day of August 2022

AUSTRALIAN WAR WIDOWS (SA) INC
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30th JUNE 2022

	2022	2021
	\$	\$
INCOME		
Donations	7,106	2,181
Fundraising Income	6,206	7,552
Grant Income	11,220	2,541
Interest	1,361	2,958
Luncheon Income	1,640	0
Membership Subscriptions	3,965	3,820
Merchandise Sales	34	284
Sundry Income	21	190
TOTAL INCOME	31,553	19,526
EXPENDITURE		
Accounting & Software	235	218
Administration Services, Bank Fees, Merchant Fees	389	16
Amenities & Cleaning	1,253	863
75 th Anniversary Costs	4,662	0
AWW Hall Furniture	11,179	0
Badges	153	10
Books, Wreaths, Gifts	441	576
Bus Trip	0	2,209
Computer Consumables/Service	856	959
Donations	200	170
Electricity	1,481	1,415
Fundraising Expenses	1,752	2,853
Internet & Telephone	865	1,008
Legal & License Fees	13,409	0
Luncheon Expenses	1,382	190
Meeting Expenses & Other Memberships	241	190
National Capitation	871	902
Office Equipment	5,380	4,516
Printing & Stationery	200	951
Postage	483	1,296
Sundries	1,045	357
Travelling Expenses	529	440
Website	220	270
TOTAL EXPENDITURE	47,226	19,409
Operating Profit (Deficit) before Income Tax	(15,673)	117
Income Tax Expense	0	0
Operating Profit (Deficit) after Income Tax	(\$15,673)	\$117

AUSTRALIAN WAR WIDOWS (SA) INC

BALANCE SHEET

FOR THE YEAR ENDED 30th JUNE 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash at Bank	9,087	11,286
Cash on Deposit	243,342	252,123
Petty Cash	150	150
Cash Float	30	30
Accrued Income	2,247	2,612
Pre-payments	1,712	80
TOTAL ASSETS	\$256,568	\$266,281
CURRENT LIABILITIES		
Accrued Expenses	8,186	160
Income in Advance	428	1,360
Memberships paid in Advance	1,585	2,720
TOTAL CURRENT LIABILITIES	\$10,199	\$4,240
TOTAL LIABILITIES	10,199	4,240
NET ASSETS	\$246,369	\$262,041
MEMBER'S FUNDS		
Accumulated Surplus	246,369	262,041
NET MEMBER'S FUND	\$246,369	\$262,041

AUSTRALIAN WAR WIDOWS (SA) INC
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2022

NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared as general purpose financial reports and have been prepared in accordance with applicable accounting standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the requirements of the Associations Incorporations Act (S.A.) The Committee has determined that the Association is not a reporting entity.

Set out below is a summary of the significant accounting policies adopted by the Association in the preparation of the financial statements.

(a) Income Tax

The Association is exempt from income tax as it falls under the charitable association criteria for income tax purposes.

(b) Employee Entitlements

If staff are employed provision for employee entitlements is made for long service and annual leave and is based on legal and contractual entitlements. Current wage rates are used in the calculation of the provisions.

(c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Unexpended specific grant income at 30 June each year is carried forward to be matched against future income in accordance with Australian Accounting Standards.

(d) Goods and Services Tax (GST)

The entity is not registered for GST.

(e) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting year for goods and services received by the Association during the reporting year, which remain unpaid. The balance is recognised as a current liability.

(f) Comparative Figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial year.

AUSTRALIAN WAR WIDOWS (SA) INC

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2022

NOTE 2: CASH

Cash and cash equivalents includes cash on hand, at banks and on deposit:

Cash at Bank	2021/2022 \$	2020/2021 \$
Bank SA Cheque Account	8,605	8,465
Bank SA Access Saver Account	0	0
Defence Bank Everyday Account	482	2,821
Defence Bank Term Deposits	2365,342	252,123
TOTAL	<u>\$256,568</u>	<u>\$263,409</u>

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AUSTRALIAN WAR WIDOWS (SA) INC.

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accordance with applicable accounting Standards and other mandatory professional reporting requirements.

In the opinion of the committee.

1. The accompanying accounts, represent a true and fair view of the financial position of Australian War Widows (SA) Inc. as at 30th June 2022, and the results of the Association for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australian War Widows (SA) Inc. will be able to pay its debts as and when they fall due in the next financial year.
3. The accompanying accounts have been made out in accordance with the Statements of Accounting Concepts and Standards, where applicable.
4. The incorporated body has in respect of the financial year.
 - a) kept such accounting records as to correctly record and explain its transactions and financial position
 - b) kept its accounting records that true and fair financial accounts of the incorporated body can be prepared from time to time
 - c) kept its accounting records that the accounts can be conveniently and properly audited in accordance with the requirements of the Associations Incorporations Act 1985 (as amended).
5. The accounts have been properly prepared by a competent person.
6. Advise that there are no subsidiaries of the Association and the Association is not a trustee of any trusts.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by

Chairperson _____

Secretary _____

Dated this Day of 5th August 2022