

Love Your World

Financial Statements

For the year ended 30 June 2018

Released under FOI Act 1982
Australian Charities and Not-for-profits Commission

Love Your World

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Love Your World
Detailed Profit and Loss Statement
For the year ended 30 June 2018

	2018
	\$
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Income	
Dividends - Franked	1,200,000.00
Interest received	0.71
Total income	<u>1,200,000.71</u>
 Expenses	
Bank fees & charges	315.00
Computer expenses	15.95
Donations	116,806.00
Interest - Australia	214.48
Salaries and wages	58,868.84
Superannuation	246.63
Total expenses	<u>176,466.90</u>
Profit from Ordinary Activities before income tax	<u><u>1,023,533.81</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Love Your World
Detailed Balance Sheet as at 30 June 2018

	Note	2018 \$
Current Assets		
Cash Assets		
Cash at bank		226.68
		<u>226.68</u>
Receivables		
Loan - The Promise		1,200,000.00
Loan - Jöii		64.94
		<u>1,200,064.94</u>
Current Tax Assets		
Input tax credit control account		681.17
Taxation		514,340.95
		<u>515,022.12</u>
Total Current Assets		<u>1,715,313.74</u>
Total Assets		<u>1,715,313.74</u>
Current Liabilities		
Financial Liabilities		
Secured:		
Credit cards		11,692.35
Loan - Rachel Harder		100,000.00
Loan - Rock Invest		65,500.00
		<u>177,192.35</u>
Provisions		
Super payable		246.63
		<u>246.63</u>
Total Current Liabilities		<u>177,438.98</u>
Total Liabilities		<u>177,438.98</u>

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Love Your World
Detailed Balance Sheet as at 30 June 2018

	Note	2018 \$
Net Assets		<u>1,537,874.76</u>
Equity		
Retained profits / (accumulated losses)		<u>1,537,874.76</u>
Total Equity		<u>1,537,874.76</u>

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Love Your World Directors' Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The director of the company declares that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Dated: 26/8/2019



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Compilation Report to Love Your World

We have compiled the accompanying special purpose financial statements of Love Your World, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director

The director of Love Your World is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

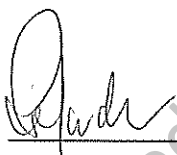
On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.



5/8 Nevilles Street
Underwood QLD

26 August, 2019