

Annual Information Statement 2020

Legal name:

Love Your World

ABN:

91158841180

About the charity

Website:

loveyourworld.org.au

Charity size:

Large

Is the charity an incorporated association?:

No

Does the Charity intend to fundraise in the next reporting period?:

No

Charity programs

Stewardship Classes

Program classification:

Christianity

Program locations:

Hillsong Brisbane Central Campus, Rover Street, Mount Gravatt QLD, Australia

Program beneficiaries:

Adults - aged 25 to under 65

Financially disadvantaged people

Pre/post release offenders and/or their families

Description of the charity's activities and outcomes:

<Members of the charity undertook Pastoral work as a Service Paster and subsequently a Stewardship Paster to futher the local church. The organisation supports Pastors in one other local church.

Human resources

Human resources:

Full time employees: 1

Part time employees: 2

Casual employees: 0

Full-time equivalent staff (FTE): 1.50

Estimated number of volunteers: 1

Annual report

Note: If you want to see the financial report or annual report that this charity has submitted, go back to [Financials & Documents](#)

Financial Reporting

Charity's 2020 reporting period:

1 July 2019 to 30 June 2020

Type of financial statement:

Special purpose financial statements

Financial report consolidated with more than one entity?:

Yes

Did your charity have any related party transactions:

Yes

Does your charity have documented policies or processes about related party transactions?:

Yes

Financial report submitted to a state/territory regulator?:

No

Income and Expenses

Comprehensive Income Statement summary

Gross income

Revenue from government including grants	\$0
Donations and bequests	\$7,106,918
Revenue from providing goods or services	\$0
Revenue from investments	\$2,310,322
All other revenue	\$1,118,841
Total revenue	\$10,536,081
Other income (for example, gains)	\$79,954
Total gross income	\$10,616,035

Expenses

Employee expenses	\$89,348
Interest expenses	\$16,555
Grants and donations made for use in Australia	\$113,592
Grants and donations made for use outside Australia	\$0
All other expenses	\$477,394
Total expenses	\$696,889

Net income

Net surplus/(deficit)	\$9,919,146
Other comprehensive income	\$0
Total comprehensive income	\$9,919,146

Balance Sheet extract

Assets

Total current assets	\$4,931,512
Non-current loans receivable	\$3,006,097
Other non-current assets	\$9,034,054
Total non-current assets	\$12,040,151
Total assets	\$16,971,663

Liabilities

Total current liabilities	\$3,383,739
Non-current loans payable	\$0
Other non-current liabilities	\$0
Total liabilities	\$3,383,739

Total non-current liabilities	\$0
Total liabilities	\$3,383,739
Net assets/liabilities	
Net assets/liabilities	\$13,587,924

Released under FOI Act 1982
Australian Charities and Not-for-profits Commission